

**Issuer**

Issuer Name	Pekao Bank Hipoteczny
Issuer Group	Pekao S.A.
Controlling authority:	Komisja Nadzoru Finansowego

CRD compliant	Yes
UCITD compliant	Yes
Eligible for central bank repo	Yes (issues in PLN)

Long Rating	S&P	Moody's	Fitch
Issuer	n/d	n/d	A-
Covered Bonds			
Mortgage	n/d	n/d	A
Public	n/d	n/d	n/d

**Outstanding mortgage Covered Bonds**

**PLN denominated mortgage Covered Bonds**

ISIN	Amount	Currency	Issue date	Maturity	Remaining Term (in years)	Coupon Type	Current Coupon
PLBPHHP00051	100 000 000	(PLN)	2010-12-28	2020-10-28	4,83	floating	2,81%
PLBPHHP00069	250 000 000	(PLN)	2011-03-14	2021-03-14	5,21	floating	2,98%
PLBPHHP00077	150 000 000	(PLN)	2011-06-22	2021-11-22	5,90	floating	2,91%
PLBPHHP00085	150 000 000	(PLN)	2012-02-22	2022-02-22	6,15	floating	3,10%
PLBPHHP00093	150 000 000	(PLN)	2012-08-09	2017-12-09	1,94	floating	3,08%
PLBPHHP00119	45 200 000	(PLN)	2012-12-18	2019-03-18	3,21	floating	2,75%
PLBPHHP00150	75 000 000	(PLN)	2014-12-08	2016-12-08	0,94	floating	2,29%
<b>Total</b>	<b>920 200 000</b>	<b>(PLN)</b>		<b>WAL</b>	<b>4,45</b>		

**EUR denominated mortgage Covered Bonds**

ISIN	Amount	Currency	Issue date	Maturity	Remaining Term (in years)	Coupon Type	Current Coupon
PLBPHHP00101	10 000 000	(EUR)	2012-10-11	2018-02-11	2,12	floating	1,747%
PLBPHHP00127	4 500 000	(EUR)	2013-05-15	2019-05-15	3,37	floating	1,246%
PLBPHHP00135	12 000 000	(EUR)	2013-12-30	2019-01-10	3,03	floating	1,059%
PLBPHHP00143	15 000 000	(EUR)	2014-02-14	2021-02-12	5,12	fixed	2,450%
PLBPHHP00168	25 000 000	(EUR)	2015-04-28	2019-04-28	3,33	floating	0,760%
PLBPHHP00176	20 000 000	(EUR)	2015-09-24	2021-09-24	5,74	floating	0,786%
<b>Total</b>	<b>86 500 000</b>	<b>(EUR)</b>		<b>WAL</b>	<b>4,02</b>		

**All Covered Bonds**

Amount, in PLN	1 288 819 750,00
Total outstanding CBs value	1 288 819 750,00
WA Remaining Time to Maturity (in years)	4,24

EURPLN	NBP exchange rate	4,2615	Date	2015-12-31
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**Distribution by currency**

Amount, in PLN	Share, in %
(PLN)	920 200 000 71,40%
(EUR)	368 619 750 28,60%

**All data in PLN**

Distribution by interest rate	(PLN denominated)	(EUR denominated)	TOTAL
Fixed	-	63 922 500,00	63 922 500,00
Floating	920 200 000,00	304 697 250,00	1 224 897 250,00
<b>Total</b>	<b>920 200 000,00</b>	<b>368 619 750,00</b>	<b>1 288 819 750,00</b>

**All data in %**

Distribution by interest rate	(PLN denominated)	(EUR denominated)	TOTAL
Fixed	0,00%	4,96%	4,96%
Floating	71,40%	23,64%	95,04%
<b>Total</b>	<b>71,40%</b>	<b>28,60%</b>	<b>100,00%</b>

**All data in PLN**

Distribution by maturity (year)	(PLN denominated)	(EUR denominated)	TOTAL
2016	75 000 000,00	-	75 000 000,00
2017	150 000 000,00	-	150 000 000,00
2018	-	42 615 000,00	42 615 000,00
2019	45 200 000,00	176 852 250,00	222 052 250,00
2020	100 000 000,00	-	100 000 000,00
2021	400 000 000,00	149 152 500,00	549 152 500,00
2022	150 000 000,00	-	150 000 000,00
<b>Total</b>	<b>920 200 000,00</b>	<b>368 619 750,00</b>	<b>1 288 819 750,00</b>

**All data in %**

Distribution by maturity (year)	(PLN denominated)	(EUR denominated)	TOTAL
2016	5,82%	0,00%	5,82%
2017	11,64%	0,00%	11,64%
2018	0,00%	3,31%	3,31%
2019	3,51%	13,72%	17,23%
2020	7,76%	0,00%	7,76%
2021	31,04%	11,57%	42,61%
2022	11,64%	0,00%	11,64%
<b>Total</b>	<b>71,40%</b>	<b>28,60%</b>	<b>100,00%</b>

**Cover Pool**

**General cover pool information**

Total cover pool (amount in PLN)	1 743 761 245
Number of loans	3 371
Number of clients	6 037
Number of properties	5 491
Average loan size	517 283
WA Seasoning	6,00
WA Remaining Terms	14,00
WA LTV	60,98%

**Asset Cover Test**

Mortgage bonds cover, of which:	
1. Credits which are the basis if mortgage bonds issue	1 743 761 245
2. Supplemental assets	-
3. Other	-
Total value of cover (sum of items 1 & 2 & 3)	1 743 761 245
Total outstanding CBs value	1 288 819 750
Surplus cover (difference between item III and I)	454 941 495
Current overcollateralisation	26,09%

**Outstanding loans**

Amount, in PLN	Share, in %
PLN	622 111 814 35,68%
EUR	492 447 879 28,24%
USD	6 236 898 0,36%
CHF	622 964 654 35,73%
<b>Total</b>	<b>1 743 761 245 100,00%</b>

**All data in PLN**

Distribution by loan amount (in '000 PLN)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
≤250	171 770 584	2 580 324	647 461	99 473 374	274 471 742
250.1-500	171 710 590	577 583	882 225	80 939 156	254 109 555
500.1-1000	72 792 279	-	-	109 920 000	182 712 279
1000.1-5000	153 439 915	29 154 285	4 707 212	257 753 057	445 054 469
5000.1-10000	52 398 446	21 805 240	-	64 814 405	139 018 091
10000.1-15000	-	11 299 733	-	10 064 662	21 364 395
15000.1-20000	-	-	-	-	-
20000.1-30000	-	80 101 002	-	-	80 101 002
30000.1-40000	-	-	-	-	-
40000.1-50000	-	144 076 056	-	-	144 076 056
>50000.1	-	202 853 655	-	-	202 853 655
<b>Total</b>	<b>622 111 814</b>	<b>492 447 879</b>	<b>6 236 898</b>	<b>622 964 654</b>	<b>1 743 761 245</b>

All data in %

Distribution by loan amount (in '000 PLN)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
≤250	9,85%	0,15%	0,04%	5,70%	15,74%
250.1-500	9,85%	0,03%	0,05%	4,64%	14,57%
500.1-1000	4,17%	0,00%	0,00%	6,30%	10,48%
1000.1-5000	8,80%	1,67%	0,27%	14,78%	25,52%
5000.1-10000	3,00%	1,25%	0,00%	3,72%	7,97%
10000.1-15000	0,00%	0,65%	0,00%	0,58%	1,23%
15000.1-20000	0,00%	0,00%	0,00%	0,00%	0,00%
20000.1-30000	0,00%	4,59%	0,00%	0,00%	4,59%
30000.1-40000	0,00%	0,00%	0,00%	0,00%	0,00%
40000.1-50000	0,00%	8,26%	0,00%	0,00%	8,26%
>50000.1	0,00%	11,63%	0,00%	0,00%	11,63%
<b>Total</b>	<b>35,68%</b>	<b>28,24%</b>	<b>0,36%</b>	<b>35,73%</b>	<b>100,00%</b>

Distribution by interest rate	Amount, in PLN	Share, in %
Fixed	-	0,00%
Floating	1 743 761 245	100,00%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

Distribution by interest payment frequency	Amount, in PLN	Share, in %
Monthly	231 576 393	13,28%
Quarterly	382 709 971	21,95%
Semi-annually	1 128 610 491	64,72%
Annually	864 390	0,05%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

Distribution by use of funds	Amount, in PLN	Share, in %
Residential real estate	751 985 438	43,12%
Commercial real estate	991 775 807	56,88%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

Distribution by type of real estate financed/type of collateral	Amount, in PLN	Share, in %
Office buildings	281 121 565	16,12%
Shopping malls	360 492 543	20,67%
Mixed real estate	30 038 330	1,72%
Warehouse/logistic centre	63 124 390	3,62%
Other commercial projects	36 868 568	2,11%
Hotels	194 404 904	11,15%
Land	2 399 268	0,14%
Housing loans to individuals	751 985 438	43,12%
Residential developers projects	23 326 239	1,34%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

Regional distribution	Amount, in PLN	Share, in %
Województwo dolnośląskie	126 274 375	7,24%
Województwo kujawsko-pomorskie	53 703 954	3,08%
Województwo lubelskie	40 738 274	2,34%
Województwo lubuskie	30 593 968	1,75%
Województwo łódzkie	62 613 302	3,59%
Województwo małopolskie	187 432 561	10,75%
Województwo mazowieckie	635 230 750	36,43%
Województwo opolskie	9 406 626	0,54%
Województwo podkarpackie	3 063 447	0,18%
Województwo podlaskie	65 849 154	3,78%
Województwo pomorskie	136 771 107	7,84%
Województwo śląskie	68 033 116	3,90%
Województwo świętokrzyskie	5 456 247	0,31%
Województwo warmińsko-mazurskie	22 397 715	1,28%
Województwo wielkopolskie	207 708 996	11,91%
Województwo zachodniopomorskie	88 487 655	5,07%
<b>Poland</b>	<b>1 743 761 245</b>	<b>100,00%</b>

All data in PLN

Distribution by maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2016	274 818	83 681 004	-	237 604	84 193 426
2017	1 381 677	58 535 735	-	1 417 043	61 334 455
2018	5 279 193	10 071 197	-	2 916 072	18 266 463
2019	4 963 629	49 599 084	-	10 337 630	64 900 343
2020	12 678 189	197 593 204	-	4 672 306	214 943 699
2021	3 896 492	246 721	-	11 367 799	15 511 012
2022	10 270 873	102 508	115 330	6 585 623	17 074 335
2023	15 237 932	15 545 290	320 697	15 126 932	46 230 851
2024	14 787 592	9 152 352	-	17 284 754	41 224 697
2025	24 189 650	56 133 687	93 170	21 673 440	102 089 946
2026+	529 151 768	11 787 088	5 707 701	531 345 452	1 077 992 018
<b>Total</b>	<b>622 111 814</b>	<b>492 447 879</b>	<b>6 236 898</b>	<b>622 964 654</b>	<b>1 743 761 245</b>

All data in %

Distribution by maturity (year)	PLN denominated	EUR denominated	USD denominated	CHF denominated	Total
2016	0,02%	4,80%	0,00%	0,01%	4,83%
2017	0,08%	3,36%	0,00%	0,08%	3,52%
2018	0,30%	0,58%	0,00%	0,17%	1,05%
2019	0,28%	2,84%	0,00%	0,59%	3,72%
2020	0,73%	11,33%	0,00%	0,27%	12,33%
2021	0,22%	0,01%	0,00%	0,65%	0,89%
2022	0,59%	0,01%	0,01%	0,38%	0,98%
2023	0,87%	0,89%	0,02%	0,87%	2,65%
2024	0,85%	0,52%	0,00%	0,99%	2,36%
2025	1,39%	3,22%	0,01%	1,24%	5,85%
2026+	30,35%	0,68%	0,33%	30,47%	61,82%
<b>Total</b>	<b>35,68%</b>	<b>28,24%</b>	<b>0,36%</b>	<b>35,73%</b>	<b>100,00%</b>

Seasoning (in years)	Amount, in PLN	Share, in %
0-1	189 353 341	10,86%
1-2	373 382 021	21,41%
2-3	97 164 586	5,57%
3-4	39 798 645	2,28%
4-5	43 209 417	2,48%
>5	1 000 853 236	57,40%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

LTV distribution	Amount, in PLN	Share, in %
≤10%	5 934 400	0,34%
10.1-20%	29 874 818	1,71%
20.1-30%	84 914 282	4,87%
30.1-40%	134 284 865	7,70%
40.1-50%	221 093 749	12,68%
50.1-60%	235 176 186	13,49%
60.1-70%	396 968 855	22,77%
70.1-80%	388 728 109	22,29%
80.1-90%	177 446 100	10,18%
90.1-100%	61 374 398	3,52%
>100%	7 965 483	0,46%
<b>Total</b>	<b>1 743 761 245</b>	<b>100,00%</b>

Portfolio quality	Amount, in PLN	Share, in %
Performing	1 690 107 245	96,92%
Nonperforming	53 654 000	3,08%
a) including more than 90 days	30 689 198	1,76%

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